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# 新特能源

**XINTE ENERGY CO., LTD.**

**新特能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1799)**

## **ANNOUNCEMENT PROPOSED APPOINTMENT OF DIRECTOR**

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) is pleased to announce that Mr. Wang Shi (王師) has been nominated as a non-executive director of the Company, his appointment is subject to the approval by the shareholders of the Company at the general meeting of the Company. His term of service shall begin from the date of approval at the general meeting of the Company, until the expiration of the term of the current session of the Board. Meanwhile, Mr. Wang Shi has also been nominated as a member of the Audit Committee of the Board, the term of which is the same as his term as a non-executive director of the Company. In addition, the Board agrees to authorise the Remuneration and Appraisal Committee of the Board to determine the remuneration of the new director in accordance with the remuneration plan for the directors and supervisors in 2019 approved at the general meeting of the Company, and to authorise the chairman or any one of the executive directors of the Company to enter into a service contract with the new director and handle all other relevant matters on behalf of the Company upon the appointment of the candidate for the new director being approved at the general meeting of the Company.

The approval from the shareholders of the Company in relation to the proposed appointment of director and the remuneration plan for the directors and supervisors in 2019 will be sought by way of ordinary resolutions at the annual general meeting of the Company to be held on 28 June 2019 (the “**AGM**”).

The information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) about Mr. Wang Shi is as follows:

Mr. Wang Shi, aged 37, had served in the research and consultancy branch company of Northeast Securities Co. Ltd.\* (東北證券股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000686), as an analyst of the coal industry, the team leader of the energy team and the deputy general manager of the industry department successively from July 2007 to November 2014.

He was a director of the investment banking department in CMIG Capital Company Limited\* ( 中民投資本管理有限公司 ) from December 2014 to July 2016. He has been serving as the managing director of the investment department in CMIG Aviation Capital Company Limited\* ( 中民航旅投資有限公司 ) since July 2016, and has been serving as an executive director and general manager in CMIG International General Aviation Company Limited\* ( 中民國際通航有限公司 ) since October 2018.

Mr. Wang Shi graduated from Jilin University with a bachelor's degree in business administration in June 2005, and received a Master of Science degree in banking and finance from Loughborough University, United Kingdom in October 2006.

Save as disclosed above, Mr. Wang Shi (i) does not have any other relationship with any directors, supervisors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (ii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is he being involved or has been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (iv) there is no other matter that shall be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Mr. Wang Shi has neither held any directorships in public companies the securities of which are listed on any securities market in the past three years nor any other positions of the Company and its subsidiaries.

A circular containing, among other matters, details on the relevant resolutions in relation to the proposed appointment of director and the remuneration plan for directors and supervisors in 2019, together with the notice of AGM, will be despatched to the shareholders of the Company in due course.

By order of the Board  
**Xinte Energy Co., Ltd.**  
Chairman  
**Zhang Jianxin**

Xinjiang, the PRC  
29 March 2019

*As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.*

\* For identification only