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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) is pleased to announce that according to the requirements of the actual situation and business operation of the Company, the Board proposed to adjust and modify the Company’s business scope and investment matters, and also proposed to amend the articles of association of the Company currently in effect (“**Articles of Association**”) based on the revision and modification of its business scope and investment matters. The above amendments are subject to the approval of the shareholders of the Company by a special resolution at the annual general meeting of the Company (the “**AGM**”).

The AGM will be convened to approve the proposed amendments to the Articles of Association. A circular containing, amongst others, the details of the proposed amendments to the Articles of Association together with the notice of the AGM will be despatched to the shareholders of the Company in due course.

Proposed Amendments to the Articles of Association

Details of such amendments are as follows:

Before amendment	After amendment
<p>Article 13</p> <p>The Company's scope of business includes: (other than projects which are subject to special approval under the laws and administrative regulations of the country) production and sales of silicon and relevant highly purified materials and relevant technology R&D; research, design, system integration, installation and maintenance, consulting service on new energy construction environmental protection technology and relevant engineering projects; manufacture, installment and technology consulting service and operating management on solar silicon wafers, solar cells, solar cell modules, controllers, inverters, solar battery cells, junction boxes, building components, brackets, accessories and environmental devices related to solar system and relevant products application; engineering design, production, installation and maintenance, sales and after-sales service related to solar PV off-grid, on-grid and solar-wind hybrid, solar-thermal hybrid, PV-hydroelectricity hybrid system and other system complementary to PV electricity generation; general construction contracting, commissioning and operation for thermal power, hydraulic and hydropower engineering, electrical power engineering; thermal power generation, thermal production and sales; labor dispatching; import and export business for goods and technologies; production and sales of chemicals by-products related to polysilicon production; production and sales of intraocular lens, energy storage materials, lithium ion batteries, hydrogen fuel cells, secondary batteries components and modules; nitride materials, oxide materials, carbide materials and zirconium products production and sales; industrial sodium hydroxide, sodium hydroxide (food grade), caustic soda, industrial liquid chlorine, sodium hypochlorite (available chlorine content higher</p>	<p>Article 13</p> <p>The Company's scope of business includes: (other than projects which are subject to special approval under the laws and administrative regulations of the country) production and sales of silicon and relevant highly purified materials and relevant technology R&D; research, design, system integration, installation and maintenance, consulting service on new energy construction environmental protection technology and relevant engineering projects; manufacture, installment and technology consulting service and operating management on solar silicon wafers, solar cells, solar cell modules, controllers, inverters, solar battery cells, junction boxes, building components, brackets, accessories and environmental devices related to solar system and relevant products application; engineering design, production, installation and maintenance, sales and after-sales service related to solar PV off-grid, on-grid and solar-wind hybrid, solar-thermal hybrid, PV-hydroelectricity hybrid system and other system complementary to PV electricity generation; general construction contracting, commissioning and operation for thermal power, hydraulic and hydropower engineering, electrical power engineering; thermal power generation, thermal production and sales; labor dispatching; import and export business for goods and technologies; production and sales of chemicals by-products related to polysilicon production; production and sales of intraocular lens, energy storage materials, lithium ion batteries, hydrogen fuel cells, secondary batteries components and modules; nitride materials, oxide materials, carbide materials and zirconium products production and sales; industrial sodium hydroxide, sodium hydroxide (food grade), caustic soda, industrial liquid chlorine, sodium hypochlorite (available chlorine content higher</p>

<p>than 5%), hydrochloric acid, sulphuric acid, nitric acid, hydrogen chloride, hydrogen, nitrogen, ammonia and sodium sulfate decahydrate production and sales; ordinary road cargo transportation, international road cargo transportation; leasing of properties; internal training; sales of machinery and electrical equipment, wires and cables, steels, steel pipes, valves and building materials.</p>	<p>than 5%), hydrochloric acid, sulphuric acid, nitric acid, hydrogen chloride, hydrogen, nitrogen, ammonia and sodium sulfate decahydrate production and sales; ordinary road cargo transportation, international road cargo transportation; leasing of properties; internal training; sales of machinery and electrical equipment, wires and cables, steels, steel pipes, valves and building materials; <u>production, supply and sales of water for domestic and industrial uses.</u></p>
<p>Article 148</p> <p>The Board shall determine the right relating to external investment, acquisition and disposal of assets, asset mortgage, external guarantees, consigned financial management and connected transactions, and shall establish strict examination and decision making procedure; and organize relevant experts and professionals to make assessments on material investment projects and submit them to the general meeting for approval.</p> <p>The power of examination and approval of investment, guarantee, borrowing and other material events of the Company is as follow:</p> <p>(I) Investment (including equity interest investment to other companies, enterprises and other legal persons, but excluding establishment branch company)</p> <p>(1) an individual investment amount reaching to or exceeding 10% of the latest audited net assets of the Company shall be subject to the consideration and approval of the general meeting of the Company;</p> <p>(2) an individual investment amount less than 10% of the latest audited net assets of the Company shall be subject to the consideration and approval of the Board of the Company;</p>	<p>Article 148</p> <p>The Board shall determine the right relating to external investment, acquisition and disposal of assets, asset mortgage, external guarantees, consigned financial management and connected transactions, and shall establish strict examination and decision making procedure; and organize relevant experts and professionals to make assessments on material investment projects and submit them to the general meeting for approval.</p> <p>The power of examination and approval of investment, guarantee, borrowing and other material events of the Company is as follow:</p> <p>(I) Investment (including equity interest investment to other companies, enterprises and other legal persons, but excluding establishment branch company)</p> <p>(1) an individual investment amount reaching to or exceeding 50% of the latest audited net assets of the Company shall be subject to the consideration and approval of the general meeting of the Company;</p> <p>(2) an individual investment amount less than 50% of the latest audited net assets of the Company shall be subject to the consideration and approval of the Board of the Company;</p>

<p>(3) an individual investment amount less than 2% of the latest audited net assets of the Company shall be subject to the consideration and approval of the Chairman of the Board, the general manager and other senior management of the Company.</p>	<p>(3) an individual investment amount less than 2% of the latest audited net assets of the Company shall be subject to the consideration and approval of the Chairman of the Board, the general manager and other senior management of the Company.</p>
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There are two proposed amendments to the Articles of Association. Except for the proposed amendments above, there should be no change in the content of other articles in the Articles of Association.

The amendments to the Articles of Association shall become effective on the date of the passing of the relevant resolution at the AGM. Prior to the passing of the relevant resolution at the AGM, the existing Articles of Association shall remain valid.

The aforementioned resolution is subject to the deliberation and approval at the AGM.

By order of the Board
Xinte Energy Co., Ltd.
Chairman
Zhang Jianxin

Xinjiang, China
27 April 2018

As of the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo as executive directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Tao Tao as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.