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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT PROPOSED APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that:

Mr. Tao Tao has been nominated as a non-executive director of the Company on 20 April 2017 and subject to the approval of such change of director by shareholders at the shareholders’ meeting of the Company until the expiration of the term of the current session of the Board. Meanwhile, Mr. Tao Tao has also been nominated as a member of the Audit Committee of the Board, the service term of which is the same as his term as a non-executive director.

Meanwhile, the Board agrees to authorise the Remuneration and Appraisal Committee of the Board to determine the remuneration of the new director in accordance with the remuneration plan for the directors and supervisors in 2017 approved by the shareholders’ meeting of the Company, and to authorise the chairman of the Board or any one of the executive directors of the Company to enter into a service contract with the new director and handle all other relevant matters on behalf of the Company upon proposed appointment of the candidate for the new director being approved at the shareholders’ meeting of the Company.

The information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) about Mr. Tao Tao is as follows:

Mr. Tao Tao, aged 34, worked as a researcher of First Futures Co., Ltd. (一德期貨有限公司) from December 2009 to April 2011. He worked as a researcher of PICC Asset Management Company Limited (中國人保資產管理股份有限公司) from May 2011 to July 2014. From August 2014 to August 2015, he served as director of design division No. 1 (new energy division) of China Minsheng Investment Corporation (中國民生投資有限公司). After that, he has been working as deputy general manager of equity investment division of Minsheng CMH Investment Company Limited (中民華恆投資有限公司) since September 2015.

Mr. Tao graduated from Peking University majoring in German with a Bachelor's degree in Arts in July 2006. He graduated from University of Konstanz in Germany majoring in international finance with a Master's degree in economics in July 2009.

Save as disclosed above, Mr. Tao Tao has neither held any directorships of any listed companies nor any other positions of the Company and its subsidiaries in the past three years.

Save as disclosed above, Mr. Tao Tao is not connected with any directors, supervisors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

As at the date of this announcement, Mr. Tao Tao has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws).

Save as disclosed above, as far as the Board is aware, there are no any other matters in relation to the appointment of Mr. Tao Tao as a director of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular containing, among other things, details of the proposed appointment of director of the Company together with the notice of the annual general meeting of 2016 of the Company will be dispatched to the shareholders of the Company as soon as practicable.

By order of the Board
Xinte Energy Co., Ltd.
Chairman
Zhang Jianxin

Xinjiang, the PRC
20 April 2017

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.