

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# 新特能源

**XINTE ENERGY CO., LTD.**

**新特能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1799)**

## **ANNOUNCEMENT RESIGNATION OF SUPERVISOR AND ELECTION OF NEW EMPLOYEE REPRESENTATIVE SUPERVISOR**

Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that Mr. Nan Xinjian has resigned as an employee representative supervisor with effect from 14 April 2016 due to his other business commitment. Mr. Nan has confirmed that there is no disagreement between him, the Board of Directors (the “**Board**”) and the Board of Supervisors (the “**Board of Supervisors**”) in any respect and there are no other matters concerning his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Nan for his valuable contribution to the Company during his tenure as an employee representative supervisor of the Company.

The new member of the Board of Supervisors, Mr. Zhang Yueqiang, has been elected at the employee representative meeting of the Company held on 14 April 2016 to replace Mr. Nan as an employee representative supervisor, with effect from the date of resignation of Mr. Nan. Biographical details of Mr. Zhang, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), are set out as follows:

Mr. Zhang Yueqiang, aged 38, graduated with a Bachelor's degree from Zhongyuan University of Technology majoring in Accountancy in 2001 and has acquired the first-class qualification of Corporate Culture Expert. He is currently the chairman of labor union of the Company and was the assistant to the director and deputy director of corporate governance department, the director of corporate affairs department and the vice-chairman of labor union of TBEA Co., Ltd. (“**TBEA**”) Mr. Zhang joined the Company in February 2008 and has been a supervisor since 14 April 2016.

After Mr. Zhang was officially elected as an employee representative supervisor, the Board of Supervisors of the Company comprises Mr. Chen Qijun as the Chairman, Ms. Wu Wei as a supervisor, Mr. Hu Shujun as a supervisor, Mr. Cao Huan as an employee supervisor and Mr. Zhang Yueqiang as an employee supervisor. Mr. Zhang Yueqiang will enter into a service contract with the Company for a term of office from 14 April 2016 to the expiration of the term of the current session of the Board of Supervisors. Pursuant to the Articles of Association of the Company, Mr. Zhang will be subject to re-election upon the expiry of his term of office.

Mr. Zhang Yueqiang will not receive any remuneration as an employee representative supervisor from the Company.

As at the date of this announcement, Mr. Zhang holds 64,000 shares in TBEA, a controlling shareholder (as defined under the Listing Rules) of the Company, representing approximately 0.002% of the total issued shares of TBEA. Save as disclosed above, Mr. Zhang confirms that (i) he does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he does not hold any other positions with the Company or other members of the Group; (iii) he does not hold any directorship of any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) he has no interest or is not deemed to be interested in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**Xinte Energy Co., Ltd.**  
**Zhang Juan**  
*Joint Company Secretary*

Xinjiang, PRC, 14 April 2016

*As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo as executive Directors; Mr. Wang Jian, Mr. Zhang Xin and Ms. Guo Junxiang as non-executive Directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive Directors.*